

State of South Carolina,

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COUNTY OF GREENVILLE

OLLIE FARNSWORTH
R. M.C.

To all Whom These Presents May Concern:

We, Local Home Builders, Inc.

SEND GREETING:

Whereas, we the said Local Home Builders, Inc.

in and by its certain Promissory note in writing, of even date with these presents,
is well and truly indebted to R. L. Waldrop, Jr.

in the full and just sum of Eight Hundred and No/100 Dollars - - - - - (\$800.00) - - - - -
to be paid on or before December 21st, 1948

, with interest thereon from date
at the rate of five per cent. per annum, to be computed and paid semi-annually

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; said note further providing for an attorney's fee of ten (10%) per cent. of the amount due thereon, besides all costs and expenses of collection, to be added to the amount due on said note and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by the said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the said Mortgagor in hand well and truly paid by the said Mortgagee, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain and release unto the said Mortgagee, and, his Heirs and Assigns forever, all and singular that certain piece, parcel, lot or tract of land situate, lying and being in Butler Township, Greenville County, State aforesaid, on the Northwest side of Willow Springs Drive near the City of Greenville, being shown as lot #5 of Block "C" on plat of section #2 of East Highland Estate, made by Dalton & Neves, Engineers, May, 1940, recorded in Plat Book "K" on Page 44 and described as follows:

BEGINNING at a stake on the Northwest side of Willow Springs Drive at corner of lot #4 and running thence with the line of said lot N. 52-50 W. 196.9 feet to a stake on a 5 foot utility strip; thence with the Southeast side of said strip S. 39-25 W. 72.06 feet to a stake at corner of lot #6; thence with the line of said lot S. 52-50 E. 181.8 feet to a stake on Willow Springs Drive; thence with the Southern side of Willow Springs Drive N. 51-04 E. 74.2 feet to the beginning corner, being the same property conveyed to the mortgagor by Jack W. Fore by deed recorded herewith."

It is understood and agreed that the lien of this mortgage is junior to that of the mortgage this date executed to Carl W. Garrison in the sum of \$5250.00.

The execution of this mortgage is duly authorized by the Board of Directors of the mortgagor.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said Mortgagee and

his Heirs and Assigns forever, And We do hereby bind ourselves and our Heirs, Executors and Administrators to warrant and forever defend all and singular the said Premises unto said Mortgagee and his Heirs and Assigns, from and against ourselves and our

Heirs, Executors, Administrators and Assigns. and every person whomsoever lawfully claiming or to claim same or any part thereof.

Paid in full this 25th day of October 1948

*Jean May
C. E. 204*

R. L. Waldrop

26 October 48